

**County of Chesterfield, Virginia**  
**Required Supplementary Information (Unaudited)**  
**Virginia Retirement System - Primary Government**  
**(See Accompanying Independent Auditors' Report)**

**Schedule of Funding Progress**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability (AAL) Entry Age</b>	<b>Unfunded AAL (UAAL)**</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>UAAL as a Percentage of Covered Payroll</b>
6/30/2003	\$ 349,688,113	\$ 377,976,779	\$ 28,288,666	92.52 %	\$ 122,603,509	23.07 %
6/30/2002	336,274,690	339,107,213	2,832,523	99.16	116,370,101	2.43
6/30/2001	317,878,120	302,123,721	(15,754,399)	105.21	110,427,816	(14.27)

\*\* Unfunded or (plan assets in excess of)

**Schedule of Employer Contributions**

<b>Fiscal Year Ending</b>	<b>Annual Pension Cost</b>	<b>Percent Contributed</b>	<b>Net Pension Obligation</b>
6/30/2004	\$ 6,143,920	102.71 %	\$ 2,954,617
6/30/2003	5,808,741	103.03	3,120,992
6/30/2002	5,478,115	104.30	3,296,735